

## Alan Wick Love Business: The Money Webinar

Webinar Engagement - 20 May 2021

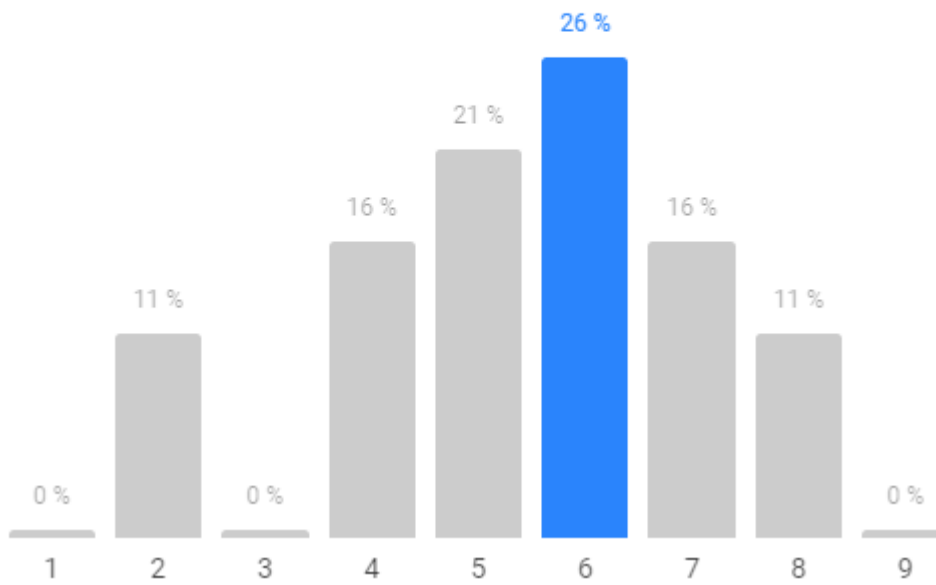
What does money mean to you?



Where are you on the attitude to risk scale?

19 

Score: 5.4 ★



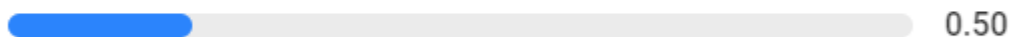
Which of the three financial pillars are most important to your business.

16 

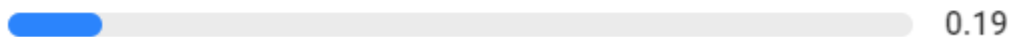
1. Cashflows



2. Profit and Loss



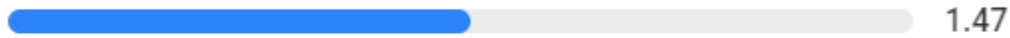
3. Balance Sheets



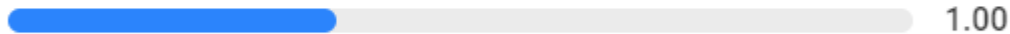
### Which of these three are most important for your business?

17 

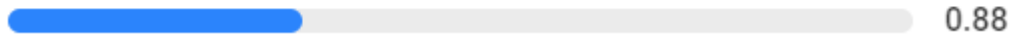
1. Targets



2. Forecast



3. Budgets



### What has been your key learning from today's webinar?

- I hate spending money but I need to invest in people who know about money!
- Free money is available too
- Get someone to do the day to day bookkeeping so I can stay on top of the bigger picture
- Cash is king, and plan with things properly and discuss with stakeholders and team.
- Focus on being real and 100% truthful with yourself and partners
- Do not shy away from cash: flow, planning, availability
- Taking a risk is essential sometimes
- Make sure you do it - and it make sense
- I take a lot of risks but never in money. I have been proud of growing organically.
- It is ability that is most important
- My fear of money/risk has actually slowed me and the business down.
- Money is always available
- Set a target

**What's one action you will do following today's' webinar?**

- Learn how to grow the business
- Set targets
- Delegate
- Plan a 2 day planning session
- Review venture capital provider
- Put my head down and work out a proper plan
- Rethink my attitude
- Get Monthly Management Accounts prepared every month
- Arrange a planning session
- Find gaps and who can fill them
- Add in forecasts to my system
- Organise a focused monthly management accounts session
- Take targets and forecasting more seriously (even if it's just for me)
- Ask my accountant to update me more
- Find specialist volunteers to help boost and manage money!
- Review monthly accounts
- Think bigger - money wise
- Assign time for business plan development