

Gerald Defiltch, Pittsburgh Tribune Review, June 1, 1994

"...a quadraphonic sound system that was near perfection." Craig Marine, San Francisco Examiner, April 22, 1994

"...a quadraphonic sound system that rendered the 27-year-old band's music with fidelity previously unheard in stadiums.." Sam Wood. Philadelphia Enquirer, June 3, 1994

Photos: On May 8, 1994, Pink Floyd played to a sold-out audience of nearly 50,000 at Vanderbilt Stadium, Nashville, TN. With Britannia Row & Turbosound, there wasn't a bad seat in

Exclusively Turbosound.

"...pristine high-fidelity sound..." Jim DeRogatis, Chicago Sun-Times, July 14, 1994



to start 'Wish You Were Here', the strings snapped crisply and clearly, as if he was sitting in his living room in front of the fire." Joel Selvin,

San Francisco Chronicle, April 22, 1994

"...The sound may have been the true star of the show, however... No rock band can match Pink Floyd when it comes to making a stadium show come off sounding as if it's being held in your living room.

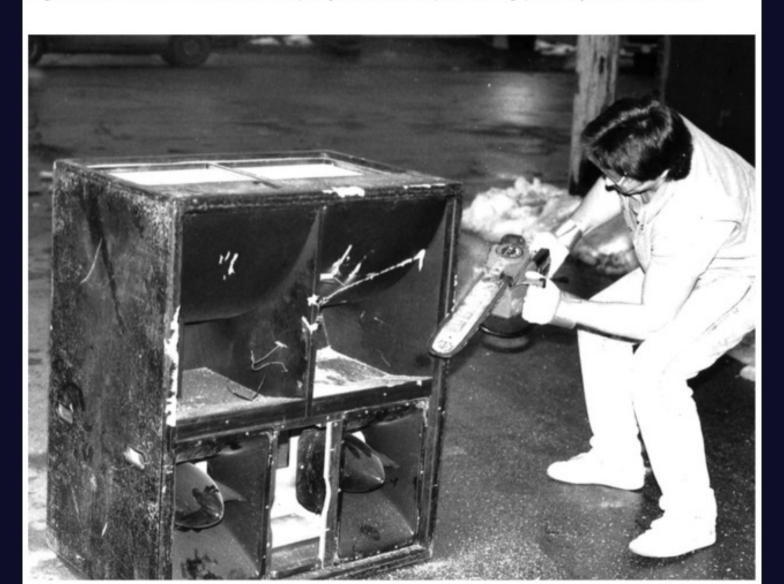
Michael Norman, Cleveland Plain Dealer.

May 27, 1994

The quadraphonic reinforcement system for Pink Floyd's worldwide 'The Division Bell' tour consists exclusively of Turbosound Flashlight and Floodlight enclosures, loudspeaker management systems, BSS/Turbosound amplifier racks, rigging and cabling.

Worldwide Acclaim

Such was Turbosound's international success that the TMS-3 was widely copied, hijacking a patented product design down to the last detail. In Canada, a successful legal case resulted in a local company's TMS-3 copies being publicly chain sawed.









Convrighted Material

SECOND EDITION

FIRMS OF ENDEARMENT



Raj Sisodia

David B. Wolfe

Jag Sheth

30 businesses

15 years

Passion

Purpose

Stakeholder wellbeing

These companies significantly outperformed the Standard & Poor's 500 index during their research period.

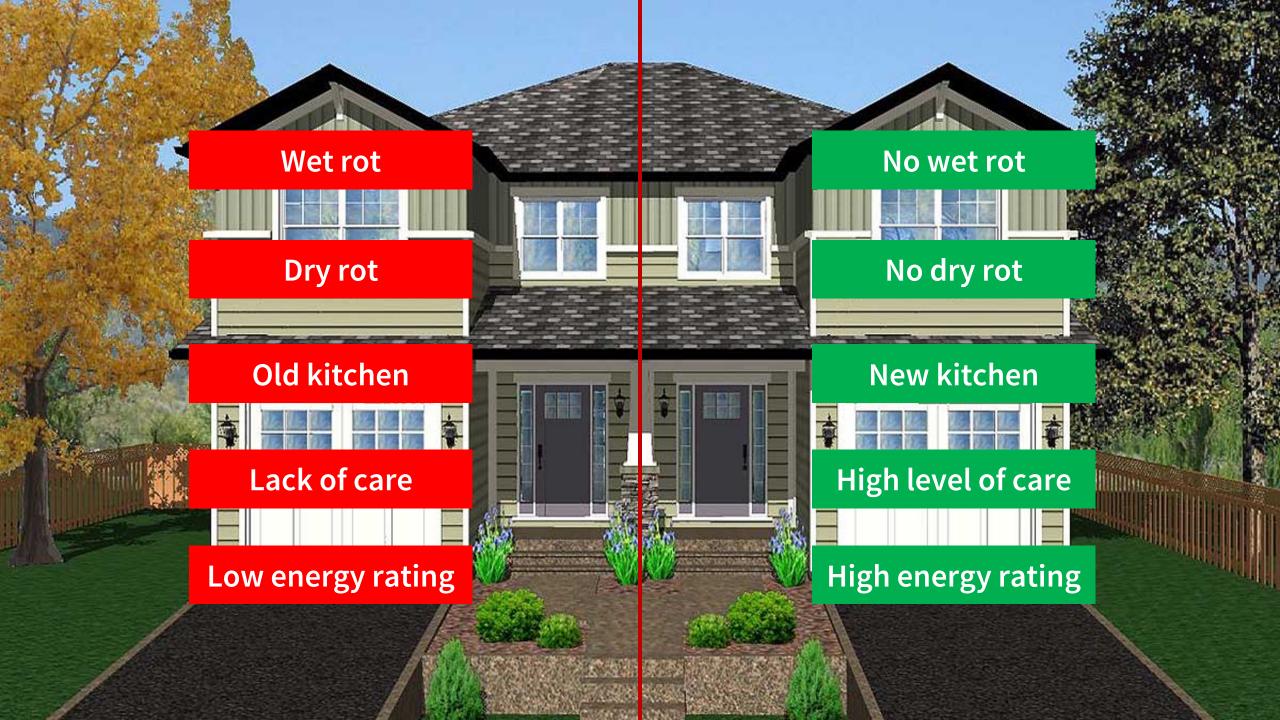
"The highest, most sustainable shareholder value comes from focussing on key areas other than only profit."

The Quadruple Bottom Line



Valuation = Profit x Multiple





Same turnover & same profits

Reliance on founder(s) **COFFEE SHOP Environmentally weak** Few repeat customers High staff turnover **Poor financial controls**



Valuation = Profit x Multiple

Effect on Multiple	Area
Least Negative	Costs
	Revenues
	Assets
	Liabilities
	Management Team
Most Negative	External Factors

Profit	People	Planet	Purpose
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes

Valuation = Profit x Multiple

Effect on Multiple	Area
Most Positive	Scale
†	Positioning & Brand Architecture
	Channel Extension
	Product Extension
	Product Innovation
	Systems & Infrastructure
Least Positive	Culture & Talent

Profit	People	Planet	Purpose
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes

The Quadruple Bottom Line



Question: "What's the secret of your success?"

Answer: "I personally meet the CEOs of potential investees. I look into their eyes and try to figure out whether they love money, or they love the business. We invest only when they love the business."

Warren Buffet, Berkshire Hathaway





Focus as much or more on long-term sustainable profits as short-term gains.

People

Work on your business's culture, its values, from all stakeholders' point of view.



Look at every aspect of your business's operations to see where you can reduce its carbon footprint.



Create a Purpose statement, i.e. why your business exists other than to make money, which is a given.





Alan Wick LOVE BUSINESS